

Gold, silver price : Precious metals witness dip on MCX | Check latest rates here

NEW DELHI. Both gold and silver prices have recorded a downfall on the Multi Commodity Exchange (MCX) on Wednesday, September 27, 2023.

Gold futures, maturing on October 5, 2023, stood at Rs 58,253 per 10 grams, after recording a marginal dip of Rs 173 or 0.31 per cent. The previous close was recorded at Rs 58,432. Similarly, silver futures, due on December 5, 2023, witnessed a downfall of Rs 657 or 0.92 per cent and were retailing at Rs 71,120 per kg on the MCX against the previous close of Rs 71,777.

Vistara-Air India merger: Singapore Airlines aims for swift completion



NEW DELHI. Singapore Airlines said it wants to complete the merger of Vistara with Air India "as soon as possible", subject to remaining approvals from relevant authorities, reported news agency PTI.

The merger plan, which received the green light from the Competition Commission of India (CCI) on September 1, is set to grant Singapore Airlines a 25.1 per cent stake in Air India. Vistara, a joint venture in which Singapore Airlines holds a 49 per cent stake, will see its integration with Air India, with the remaining ownership being held by Tata Sons.

To address competition concerns stemming from the merger, both Singapore Airlines and Air India have made specific commitments to the CCI. In an official statement issued on Tuesday, Singapore Airlines expressed its appreciation for the CCI's approval of the merger and confirmed that both the airline and its subsidiary, Scoot, are committed to abiding by these commitments. Scoot operates under the umbrella of the Singapore Airlines group. "Singapore Airlines continues to work with our partner Tata Sons and aims to complete the merger as soon as possible, subject to the remaining approvals from the relevant authorities," an airline spokesperson said in an e-mailed statement.

Taliban-ruled Afghanistan's currency becomes world's best performer this quarter

Over this period, the Afghan Afghani has surged by 9 per cent in value, attributed primarily to a significant influx of humanitarian aid and a boost in trade activities with neighboring Asian countries.

NEW DELHI. Afghanistan's currency, the Afghani, has unexpectedly claimed the title of the world's best-performing currency during the September quarter, as reported by Bloomberg's data analysis.

activities with neighboring Asian countries. In an effort to assert control over their currency, the Taliban have implemented various measures, including prohibiting the use of US dollars and Pakistani rupees in local transactions.

While Afghani has recorded a 14 per cent gain in value over the past year, it currently holds the third position on the global currency performance list, trailing behind the currencies of Colombia and Sri Lanka. Afghanistan's isolation from the global financial system due to international sanctions is highlighted in a recent World Bank report. The report



presents a grim picture, citing high unemployment rates, two-thirds of households struggling to meet basic needs, and a shift from inflation to deflation in the country.

In a bid to alleviate economic hardships, the United Nations has been dispatching regular shipments of US dollars, totaling up to \$40 million, aimed at supporting impoverished Afghans for an extended period, starting from the end of 2021.

Currently, money changers, known locally as "sarraf," play a pivotal role in

facilitating foreign currency exchanges.

They operate stalls in markets or establish businesses in cities and villages across Afghanistan. The open-air market of Sarai Shahzada in Kabul serves as the de facto financial center of the nation, where tens of millions of dollars are exchanged daily.

The United Nations estimates that Afghanistan requires approximately \$3.2 billion in assistance for this year, yet only \$1.1 billion has been provided, according to the financial tracking agency of the international organization.

Last year, the United Nations expended approximately \$4 billion in response to the critical hunger threat faced by 41 million people in Afghanistan.

Signature Global makes strong debut as shares lists 15% higher than IPO price

NEW DELHI. Signature Global enjoyed a strong debut on Dalal Street on Wednesday as its shares were listed at Rs 445 per share on the Bombay Stock Exchange (BSE), reflecting an impressive premium of 15.58 per cent over the issue price of Rs 385 per share.



offering (IPO) was open for subscription from September 20 to September 22.

The IPO received significant investor interest, with a total subscription of 11.88 times. Notably, retail investors showed substantial enthusiasm, with a subscription rate of 6.82 times for their portion, while the Non-Institutional Investors' (NII) category was oversubscribed at 13.54 times.

size for the Signature Global IPO was Rs 730 crore, comprising a fresh issuance of 15,662,338 shares, amounting to Rs 603 crore, and an offer for sale (OFS) of up to 3,298,701 equity shares, totaling Rs 127 crore, by the promoter and promoter group.

Proceeds from the IPO will be allocated towards settling or prepaying a portion or all of the outstanding borrowings, as well as capital infusion into various subsidiaries, including Sternal Buildcon, Signature Global Homes, Signature Global Business Park, and Signature Global Homes.

ICICI Securities Ltd, Axis Capital Ltd, and Kotak Mahindra Capital Company Ltd served as the book running lead managers for the IPO, while Link Intime India Pvt Ltd acted as the IPO registrar.

Arkade Developers Ltd. Acquires 3 Acre Land Parcel at Bhandup West from Copper Rollers Pvt. Ltd. for composite value of Rs. 103.88 Crores.

Mumbai : Arkade Developers Ltd. (formerly known as Arkade Developers Pvt. Ltd.) (Arkade) has completed the acquisition of approx. 3 Acre industrial plot in Eastern suburb of Bhandup West from M/s Copper Rollers Pvt. Ltd.

We have perused the document pertaining to registration of conveyance deed done at Vikhroli on 26th September 2023. The composite deal value amounts to Rs. 103.88 which includes Transaction Value of Rs. 98 Crore plus Stamp duty of Rs. 5.88 Crore. The document "Conveyance deed" indicates that the possession is duly handed over to Arkade and entire consideration has been received by the seller/s. Arkade had acquired land parcel in Mulund west in the month of February this year. Apart from this land acquisition, Arkade has received letter of intent from 4 societies for redevelopment projects, and has been confirmed as a preferred developer in 1 project in Mumbai Metropolitan Region.

Bank of Baroda. Maninagar (West) Branch, Maninagar, Ahmedabad-380008, Gujarat, India.

NOTICE TO BORROWER

ANNEXURE 1 Date: 14.08.2023 To, M/s Unique Intertrade Private Limited

Directors : 1. Mrs Reena Surana, Director 2 Mr Bimal pat Surana Survey No 77 Church Road, K Channasandra, Bengaluru Rural, Karnataka - 560043

Table with columns: To, GUARANTORS : 1. Reena Pankaj Surana, 2. Bimal Pat Surana, 3. Pankaj Surana, 4. Anil C Bothra, 5. Urmila Bothra, 6. Meera Jain, 7. Pankaj J Bothra

Dear Sir/Madam, Re: Credit facilities as CC limit and BGECL with our Mani Nagar West (EDB)

1. We refer to our Letter dated 30.11.2015 conveying sanction of various credit facilities and the terms of sanction. Pursuant to the above sanction you have availed and started utilizing the credit facilities after providing security for the same, as hereinafter stated.

Table with columns: Nature and type of facility, Limit Rs. (in lakhs), Rate of interest, Outstanding (Contractual Dues) as on date of notice, Security agreement with brief description of securities

2. In the Letter of Acknowledgement of Debt dated 28.12.2021 you have acknowledged your liability to the Bank to the tune of Rs.28128369.73 (Rupees Two Crores Eighty One Lacs Twenty Eight Thousand Three Hundred Sixty Nine and Paise Seventy Three Only) as on 28.12.2021 for CC limit and Rs.81,00,000/- (eighty one lakh only) as on 31.12.2021 for BGECL.

IndoStar Home Finance Private Limited. Regd. Office: - Unit No. 305, 3rd Floor, Wing 2/E, Corporate Avenue, Andheri- Ghatkopar Link Road, Chakala, Andheri (East), Mumbai - 400093

Wardwizard Innovations & Mobility Ltd. Welcomes Distinguished Independent Directors to Strengthen Leadership Team

Vadodra : Wardwizard Innovations & Mobility Ltd., a leading manufacturer of electric vehicles under the 'Joy e-bike' brand in India, proudly announced the appointment of two distinguished professionals, Dr. John Joseph and Lt. General Sai Singh Nain (Retd), as Non-Executive Independent Directors.

INDOSTAR HOME FINANCE PRIVATE LIMITED. Notice under Section 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

Honda Motorcycle and Scooter India introduces the 'Activa Limited Edition'



New Delhi : Honda Motorcycle & Scooter India (HMSI), the country's largest scooter manufacturer, today introduced the Activa Limited Edition. Attractively priced at Rs. 80,734 (ex-showroom, Delhi), the new Honda Activa Limited Edition promises an unmatched package of sophistication with functional design and superior riding experience.

