

# Reforms not a bad word; this is India's decade: PM

Oppn MPs stage walkout after LoP Mallikarjun Kharge not allowed to intervene

ARCHIS MOHAN  
New Delhi, 3 July

Urging state governments to embrace the spirit of competition to attract foreign investments, Prime Minister (PM) Narendra Modi on Wednesday said reforms are not a bad word. He said governments should neither shy away from undertaking reforms nor fear that it could cost them the seat of power.

Replying to the President's address in the Rajya Sabha, the PM said the current decade was India's moment but the evidence from the recent past is that the country missed opportunities to develop a mistake it should not repeat. He said the country should seize opportunities to leverage its demographic dividend of a young population.

Modi took potshots at the Congress over making the 2024 general elections about the protection of the Constitution, saying Indians voted on the plank only once when they threw out the Indira Gandhi government in 1977 after the Emergency.

He accused the Congress and INDIA bloc parties for opposing Constitution Day, prompting them to shout slogans and term Modi a "liar".

Leader of the Opposition in the Rajya Sabha, Mallikarjun Kharge, wanted to intervene but was not allowed, leading



"(CONGRESS IS) THE BIGGEST OPPONENT OF THE CONSTITUTION"

"WE MUST ACKNOWLEDGE THE FACT THAT THE INCIDENTS OF VIOLENCE IN MANIPUR ARE ON A CONTINUOUS DOWNWARD TRAJECTORY"

NARENDRA MODI  
Prime Minister

to the opposition MPs staging a walkout. Chairman Jagdeep Dhankhar also condemned the walkout, calling it an insult to the Constitution.

He said countries that gained their independence at the same time as India undertook reforms in the 1980s and have emerged as developed economies.

"Even if late, India could catch up and fulfill the aspirations of its people," the PM said, advocating greater participation of the common people.

In his nearly two-hour speech, Modi asserted that he learnt the importance of federalism from his years as the Gujarat chief minister. He reiterated his commitment to strengthening "cooperative competitive federalism", and said states should compete on issues of development, good governance, and policy formulation, generating employment and attracting foreign investments.

The PM said every state has an opportunity when the world is knocking on India's doors. He said competition among states will help the youth as new opportunities will be created.

He encouraged the states to constitute policies and frame the laws that enhance 'Ease of Living' among the citizens and asked states to come together to fight climate change.

Modi advocated more efficient decision-making by the government, the need to reduce its interference in the life of the citizens while maintaining government's support for those who need it. "India is the first choice of the world," the PM said.

# More allies find space on Cabinet panels in NDA 3.0

ARCHIS MOHAN  
New Delhi, 3 July

The National Democratic Alliance (NDA) government on Wednesday constituted eight cabinet committees, including the country's highest decision-making bodies on security and economic affairs. It inducted Union ministers from the Bharatiya Janata Party (BJP)'s alliance partners, the Janata Dal United (JDU), Telugu Desam Party (TDP) and others, into key committees. When the Cabinet committees were first formed in NDA 1.0 in 2014, it had four members from allies. This fell to three in 2019 but has increased to seven this time.

The government also renamed the Cabinet Committee on Employment and Skill Development. According to a notification issued on Wednesday, it is now called the Cabinet Committee on Skill, Employment, and Livelihood.

In the cabinet committees constituted on June 5, 2019, after the Narendra Modi government returned to power, three of the BJP's allies had found representation. Union ministers Harsimrat Kaur Badal (Shiromani Akali Dal), Ram Vilas Paswan (Lok Janshakti Party) and Arvind Sawant (Shiv Sena) were members. By the end of the government's tenure, the allies had no representation in any of the cabinet committees. While Paswan had passed away, the other two had parted ways with the BJP by then. According to Wednesday's

CCEA COMPOSITION On July 3

	Portfolio
Narendra Modi	Prime Minister
Raj Nath Singh	Defence
Amit Shah	Home Affairs
Nitin Gadkari	Road Transport & Highways
Nirmala Sitharaman	Finance
S Jaishankar	External Affairs
Dharmendra Pradhan	Education
Piyush Goyal	Commerce and Industry

NEW

Shivraj Singh Chouhan	Agriculture and Farmers Welfare; & Rural Development
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ALIES

HD Kumaraswamy	Heavy Industries and Steel
Rajiv Ranjan Singh alias Lalan Singh	Panchayati Raj & Fisheries, Animal Husbandry & Dairying

Note: The rest were part of the Cabinet Committee on Economic Affairs on June 5, 2019 (1st panels formed in NDA 2.0) as well as December 8, 2013 (last reconstitution in NDA 2.0)

notification, the Cabinet Committee on Security, headed by the Prime Minister, remains unchanged from the previous government since Union ministers hold

ing Defence, Home, Finance and External Affairs portfolios are unchanged.

The Cabinet Committee on Economic Affairs (CCEA) now has 11 members. According to the Cabinet Secretariat notification dated June 6, 2019, the CCEA in the beginning of the previous government's tenure comprised a dozen members. By the end of its tenure, according to the notification dated December 8, 2023, it consisted of eight members.

Prominent additions to the CCEA are Union ministers Shivraj Singh Chouhan, HD Kumaraswamy (Janata Dal-Secular) and Rajeev Ranjan Singh (JDU). Five years back, Narendra Singh Tomar, who held the portfolios of Agriculture, Rural Development and Panchayati Raj, was part of the committee. In the new Cabinet Chouhan and Rajiv Ranjan Singh hold these portfolios.

The Minister of Heavy Industries was not part of the CCEA in June 2019, but Kumaraswamy, who holds the portfolio in the current government, is a CCEA member now. Other ministries missing from the CCEA, if compared with its composition in June 2019, are Chemicals and Fertilizers (held by DV Sadanand Gowda then), Law and Justice, Communications, Electronics and IT (held by Ravi Shankar Prasad) and Food Processing Industries (held by Harsimrat Kaur Badal).

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# UP constable-turned-baba at centre of Hathras stampede

Dalit preacher has following among SCs and OBCs in rural UP, Rajasthan, MP

NANDINI SINGH & AGENCIES  
New Delhi, 3 July

Before he became a religious preacher, Baba Narayan Hari, aka Saakar Vishwa Hari Bhole Baba, was a constable in the Uttar Pradesh Police. In the police force, his name was Suraj Pal.

Now around 60 years old, Pal quit the police force in the 1990s and established an ashram in his native village of Bahadurnagar in Kasganj district, around 65km from Hathras, the site of Tuesday's stampede that killed at least 121 people. The ashram is spread over 30 acres.

Posters and videos posted on the preacher's YouTube channel, which has millions of viewers and boasts 31,000 subscribers, show him dressed in kurtas or mostly in pristine white suits and ties, often sporting sunglasses. In most of the videos, Bhole Baba is seen holding a microphone in his hand, seated on an ornate silver throne with his wife by his side, addressing vast gatherings of primarily women, almost all of whom are sitting on the ground, hands folded in reverence. The devotees address his wife as "Matashri".

A Dalit from the Jatav caste, the preacher has a significant following among Scheduled Castes and Other Backward Classes in rural Uttar Pradesh, Rajasthan, and Madhya Pradesh. "Humanity was the true religion, is the true religion and will always be the true religion," he is quoted as saying in a poster.

Bhole Baba moves around with a cavalcade of cars. To protect himself from devotees who

would rush to touch his feet, collect his "charan dhuli" (dust from his feet) and seek his blessings, he had formed a security team known as Narayani Sena, which has pink-coloured uniforms. The Sena comprises both men and women guards, who would escort him to gatherings. These Sena members, called "sevadars", also manage seating arrangements and security at his "satsangs", or congregations.

In several videos, the details of the gathering on Tuesday were given out, and devotees were exhorted to attend the "satsang" in large numbers. Around 250,000 people gathered despite permission being given for only 80,000, according to the police first information report (FIR). Two more such "satsangs" were planned for later this month in and around Agra.

A day after the stampede in Hathras, residents of Bhole Baba's native village Bahadurnagar praised him for never asking for any donation or "chadhava" (offerings) from anyone. When asked how the preacher constructed a "Bhavaya Dham" (palatial ashram), the villagers told PTI that it was built out of voluntary donations he received from devotees.

The locals said the preacher does not have any children. Missing since the stampede, Bhole Baba is said to be present in an ashram in Mainpuri. The preacher addressed gatherings mostly on the first Tuesday of every month, with village committees collecting funds from devotees for organising the congregations. According to reports quoting police officials, the preacher has faced legal troubles in the past.

# Toll at 121; CM orders judicial probe

Uttar Pradesh Chief Minister Yogi Adityanath on Wednesday announced a judicial probe into the Hathras tragedy while not ruling out the possibility of a "conspiracy" behind the stampede that killed 121 people. He also said the "sevadars" (volunteers working for the organisers) should have taken the victims to the hospital. People were dying and the "sevadars" fled, he claimed.

A report submitted by Sikandra Rau sub-divisional magistrate (SDM) to the district magistrate said that, chaos caused after Narayan Sakaar Hari's followers were pushed by the godman's security and a "slippery slope" resulted in the stampede. The SDM, who gave permission for the religious congregation, was also present at the venue when the incident occurred, according to the report. PTI



Poster of 'Bhole Baba' in Hathras. Missing since the stampede, he is said to be present in an ashram in Mainpuri

**The Brihanmumbai Electric Supply & Transport Undertaking**  
(OF THE BRIHANMUMBAI MAHANAGARPALIKA)

**Expression of Interest**

BEST Undertaking intends to appoint technically qualified and professionally managed Consultancy Firm to assist BEST Undertaking in the Regulatory Matters i.e. (a) Resource Adequacy / Power Procurement Plan as per MERC (Framework for Resource Adequacy) Regulations, 2024 and (b) Filing final / provisional truing up petition of 4th MYT Control Period as per MERC (MYT) Regulations, 2019 and Petition for 5th MYT Control Period for ARR & Multi Year Tariff Proposal as per MERC (MYT) Regulations, 2024. Detailed EoI is available on www.bestundertaking.com.

Eligible Consultancy firms may submit offers: on or before 13:00 hrs. of 16.07.2024.

**GENERAL MANAGER**  
**BEST Undertaking**

**PRO/Advt./Rg/36/2024.**

**IndoStar Home Finance Private Limited**

Regd. Office: - Unit No. 305, 3rd Floor, Wing 2/E, Corporate Avenue, Andheri- Ghatkopar Link Road, Chakala, Andheri (East), Mumbai - 400093  
CIN : U65990MH2016PTC271587 Tel: +91 22 45107701  
Email: connect@indostarhfc.com; Website: www.indostarhfc.com

**NOTICE**

Notice is hereby given in terms of paragraph 93 of the Master Direction-Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021, that the branch office of the Company located at **INDOSTAR HOME FINANCE PVT LTD 2<sup>nd</sup> Floor, B-15, Pari Plaza, Radhika Vihar Phase-2 Near Moti Manzil, Mathura-281004 Pin Code -281004** will be closed with effect from close of business hours of **09<sup>th</sup> October, 2024**. In case any assistance is required, you may contact the nearest branch office as mentioned above or send an email to [connect@indostarhfc.com](mailto:connect@indostarhfc.com)

This notice may be accessed on the Company's website ([www.indostarhfc.com](http://www.indostarhfc.com)).

For IndoStar Home Finance Private Limited  
Sd/-  
**Nidhi Sadani**  
Company Secretary

Date : 03-07-2024

**ADITYA VISION**

**ADITYA VISION LIMITED**  
CIN: L32109BR1999PLC008783  
Registered Office: 1<sup>st</sup>, 2<sup>nd</sup> & 3<sup>rd</sup> Floor, Aditya House, M-20, Road No. 26, S. K. Nagar, Patna-800001, Bihar  
Tel No. +91-612-2520874/54, Email: [cs@adityavision.in](mailto:cs@adityavision.in)  
Website: [www.adityavision.in](http://www.adityavision.in)

**NOTICE TO SHAREHOLDERS**

NOTICE is hereby given that the Twenty Fifth (25<sup>th</sup>) Annual General Meeting (AGM) of the Members of the Company will be held on Friday, August 02, 2024 at 04:30 PM through Video Conference ("VC") /Other Audio Visual means ("OAVM") to transact the business as set out in the Notice of the AGM, which is being circulated for convening the AGM. In accordance to the provisions of the Act, read with the rules made thereunder and General Circular No. 09/2023 dated 25<sup>th</sup> September, 2023 and other Circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time, companies are allowed to hold AGM through video conference/other audio visual means ("VC/OAVM") up to 30th September, 2024, without the physical presence of members. In compliance with the relevant provisions of the Companies Act, 2013 ("Act"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and these aforesaid MCA Circulars, the AGM of the Company is being held through VC/OAVM and members can attend and participate in the ensuing AGM through VC/OAVM. The venue of the Meeting shall be deemed to be the Registered Office of the Company i.e. 1<sup>st</sup>, 2<sup>nd</sup> & 3<sup>rd</sup> Floor, Aditya House, M-20, Road No.26, S. K. Nagar, Patna-800001(Bihar).

The Notice of the AGM along with the Annual Report FY 2023-24, is being sent only by electronic mode to those members whose email addresses are registered with the Company/Depositories, in accordance with the aforesaid MCA Circulars and SEBI Circular. Members may note that the Notice of the AGM and Annual Report FY 2023-24, will also be available on the Company's website [www.adityavision.in](http://www.adityavision.in) and website of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) Members can attend and participate in the AGM through the VC/OAVM facility only. The instructions for joining the AGM are provided in the Notice of the AGM. Members attending the meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. The Company is providing remote e-voting facility ("Remote e-voting") to all its members to cast their votes on all resolutions set out in the Notice of the AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM ("e-voting"). Detailed procedures for remote e-voting/e-voting will be provided in the Notice of the AGM.

If your email id is already registered with the Company/Depository, login details for e-voting are being sent on your registered email address.

In case you have not registered your email address with the Company/Depository, please follow below instructions to register your email address for obtaining the Annual Report and login details for e-voting:

Physical Mode Holding	Send scanned copy of the following documents by email to Register and Share Transfer Agent/Company at <a href="mailto:investor@cameoindia.com">investor@cameoindia.com</a> or <a href="mailto:cs@adityavision.in">cs@adityavision.in</a> : a. Signed request letter mentioning name of Shareholder, Folio No. and Complete address; b. Scanned copy of the share certificate (front and back) and c. Self-attested copy of PAN Card and Aadhar Card
Demat Holding	Please contact your Depository Participant (DP) and register your email address in your demat account, as per the process advised by your DP

**For Aditya Vision Limited**  
Sd/-  
**Akanksha Arya**  
Company Secretary

**Place-Patna**  
**Date-03<sup>rd</sup> July, 2024**

**HIRA**  
GODAWARI POWER & ISPAT

**GODAWARI POWER & ISPAT LIMITED**  
Corporate Identity Number (CIN): L27106CT1999PLC013756  
Registered Office and Works: 428/2, Phase I, Industrial Area, Siltara, Raipur-493 111, Chhattisgarh  
Corporate Office: Hira Arcade, Near New Bus Stand, Pandri, Raipur-492 001, Chhattisgarh  
Tel. No.: +91 771 4082333 | Fax No.: +91 771 4082234  
Email ID: [yarra.rao@hiragroup.com](mailto:yarra.rao@hiragroup.com) | Website: [www.godawaripowerispat.com](http://www.godawaripowerispat.com)  
Contact Person: Mr. Yarra Chandra Rao, Company Secretary & Compliance Officer

**CORRIGENDUM AND NOTICE TO ELIGIBLE SHAREHOLDERS - BUYBACK OF EQUITY SHARES**

This corrigendum is in continuation of and should be read in conjunction with the Letter of Offer dated Monday, July 01, 2024 ("LoF"/"Letter of Offer").

I. Eligible Shareholders are requested to take a note that the paragraph under point no. 21.6. (e) (ii) beginning on page no. 43 of the Letter of Offer stands revised and should be read as under:  
(The entire point no. 21.6. (e) (ii) of the Letter of Offer has been reproduced below for ease of reference):  
**21.6. (e) (ii)** The number of Equity Shares as per their entitlement as on the Record Date (i.e., 36,11,833 / 12,47,24,988\* x 21,50,000) works out to 62,261 Equity Shares.  
\*Out of total of 13,59,44,988 outstanding equity shares, 1,12,20,000 equity shares held by the Promoter Group shareholders, who have expressed their intention not to participate in the Buyback, have been deducted.

All the outstanding Equity Shares, other than 1,12,20,000 equity shares (including 45,00,000 equity shares held by the Trust in Treasury) held by Promoter/Promoter Group of the Company, who have expressed their intention not to participate in the Buyback, have been considered for computing the Buyback Entitlement of Small Shareholders.

II. Eligible Shareholders are requested to take a note that the paragraph under point no. 10.13. beginning on page no. 28 of the Letter of Offer stands revised and should be read as under:  
(The entire point no. 10.13. of the Letter of Offer has been reproduced below for ease of reference):  
**10.13.** Salient financial parameters consequent to the Buyback based on the latest audited standalone financial statements and audited consolidated financial statements for the financial year ended March 31, 2024 are as under:

Particulars	Standalone		Consolidated	
	Pre-Buyback	Post-Buyback*	Pre-Buyback	Post-Buyback*
Total Equity [as per Regulation 4(ii) of SEBI (Buyback) Regulations, 2018] (₹ in Crores) <sup>5</sup>	4,297.75	3,996.75	4,518.71	4,217.71
Net worth (₹ in Crores) <sup>6</sup>	4,319.51	4,018.51	4,553.94	4,252.94
Return on Net worth (%)	22.70	23.58	22.01	22.82
EPS-Basic (₹)	69.80	70.96	74.99	76.31
EPS-Diluted (₹)	69.30	70.44	74.43	75.72
Book value per share (₹)	307.42	300.89	340.77	334.47
Price / Earnings Ratio (P/E)**	10.86	10.69	10.11	9.94
Total Debt/ Equity Ratio as per Regulation 4(ii) of SEBI (Buyback) Regulations, 2018	-	-	0.01	0.01

<sup>5</sup> Total Equity means paid-up equity share capital and free reserves (retained earnings, general reserve and securities premium).  
<sup>6</sup> Net worth means the aggregate value of the paid-up share capital and other equity as per the audited standalone balance sheet and audited consolidated balance sheet as of March 31, 2024 but excludes revaluation reserves and miscellaneous expenditure to the extent not written off and foreign currency translation reserve  
<sup>\*</sup> The post Buyback numbers are calculated by reducing the total equity/net worth by the proposed Buyback of ₹301,00,00,000 Crores (Rupee Three Hundred and One Crores only) (assuming full acceptance) without factoring in any other impact on account of Transaction Costs of buy-back viz. brokerage, applicable taxes such as buyback tax, securities transaction tax, goods and service tax, stamp duty, etc.  
<sup>\*\*</sup> Share price used to calculate P/E has been taken as closing price of March 28, 2024 on BSE i.e. ₹758.35, as there were trading holidays on March 29, 2024, March 30, 2024 (Saturday) and March 31, 2024 (Sunday).

The key ratios have been computed as below:

Basic and Diluted EPS (₹)	Net Profit After Tax attributable to equity shareholders / total weighted average number of Shares pre-buyback and total weighted average number of shares post-buyback.
Book Value per Share (₹)	Pre-Buyback average net worth (excluding revaluation reserves and miscellaneous expenditure to the extent not written off and foreign currency translation reserve) / Total number of shares pre-Buyback and Post-Buyback average net worth (excluding revaluation reserves and miscellaneous expenditure to the extent not written off and foreign currency translation reserve) / Total number of shares post-Buyback.
Total Debt-Equity Ratio	Total Debt / Total Equity as per Regulation 4(ii) of SEBI (Buyback) Regulations, 2018, includes paid-up equity share capital and free reserves namely retained earnings, general reserve and securities premium.
Return on Net worth (%)	Net Profit After Tax / Average Net Worth (excluding revaluation reserves and miscellaneous expenditure to the extent not written off and foreign currency translation reserve).
P/E Ratio	Market Price per Equity Share/ Earnings per Equity Share (Basic) for the relevant period on pre and post Buyback basis.

As certified by Sanjay Kumar Dewangan, Chartered Accountants, pursuant to their certificate dated July 03, 2024.

Eligible Shareholders should note that there is no change in the ratio of Buyback and the Buyback Entitlement sent to the shareholders. The contents and other terms in the Letter of Offer remain unchanged.

Capitalised terms used herein and not defined herein shall have the same meaning as ascribed in the Letter of Offer.

Sd/-  
**Yarra Chandra Rao**  
Company Secretary and Compliance Officer  
Membership No: FCS 3679

**Date** : July 04, 2024  
**Place** : Raipur