

What China's economic problems mean for the world

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New Delhi, 30

out for lunch, for example, does that affect

graded its forecast for the entire world in 2024. However, according to some economists, the idea that China is the engine of global prosperity has been exaggerated.

"Mathematically, yes, China accounts for around 40% of global growth," says George Magnus, an economist at the University of Oxford's China Centre.

"But who is that growth benefitting? China runs a huge trade surplus. It exports so much more than it imports, so how much China grows or doesn't grow is really more about China than it is about the rest of the world."

Nevertheless, China spending less on goods and services - or on housebuilding - means less demand for raw materials and commodities. In August, the country imported nearly 9% less compared to the same time last year - when it was still under zero-Covid restrictions.

"Big exporters such as Australia, Brazil and several countries in Africa will be hit hardest by this," says Roland Rajah, director of the Indo-Pacific Development Centre at the Lowy Institute in Sydney. Why falling prices in China raise concerns Weak demand in China

also means that prices there will stay low. From a Western consumer perspective, it would be a welcome way of curbing rising prices that does not involve further raising interest rates.

"This is good news for people and businesses struggling to deal with high inflation," Mr Rajah says. So in the short-term, ordinary consumers may benefit from China's slowdown. But there are longer term questions for people in the developing world.

Over the last 10 years, China is estimated to have invested more than a trillion dollars in huge infrastructure projects known as the Belt and Road Initiative.

More than 150 countries have received Chinese money and technology to build roads, airports, seaports and bridges. According to Mr Rajah, Chinese commitment to these projects may start to suffer if economic problems persist at home.

"Now Chinese firms and banks won't have the same financial largesse to splash around overseas," he says. China in the world While reduced Chinese investment abroad is a possibility, it is unclear how else China's domestic economic situation.

Trump won't try to move Georgia case to federal court after judge rejected similar bid by Meadows

Times Day News
Jaipur, 30 Sep :

dicted last month along with Meadows

have tried to get the charges dismissed altogether on the grounds that federal officials have immunity from prosecution over actions taken as part of their official job duties. Trump, though, is still making arguments in the state court case that he can't be prosecuted because of his federal position. On Thursday, his lawyer filed a motion saying in part that Trump is immune from state prosecution for all the acts he took while president, and that Georgia's prosecution violates the supremacy clause of the U.S. Constitution, which says federal law overrides state law.

U.S. Justice Department official Jeffrey Clark - are also seeking to move their cases to federal court. Jones has not yet ruled on those cases.

Meadows testified as part of his bid to remove his case, although the others did not. Trump would not have been required to testify at his own hearing, but removal might have been difficult to win if he didn't take the stand. That would have given prosecutors a chance to question him under cross-examination, and anything he said could have been used in an eventual trial.

Meadows had asked for the charges to be dismissed, saying the Constitution made him immune from prosecution for actions taken in his official duties as White House chief of staff.

The judge ruled that the actions at the heart of prosecutors' charges against Meadows were taken on behalf of the Trump campaign "with an ultimate goal of affecting state election activities and procedures." Trump, who is facing three other criminal cases, has so far been unsuccessful in seeking to have a state case in New York.



Former President Donald Trump will not seek to get his Georgia election interference case transferred to federal court, his attorneys said in a filing Thursday, three weeks after a judge rejected a similar attempt by the former president's White House chief of staff. The notice filed in federal court in Atlanta follows a Sept. 8 decision from U.S. District Judge Steve Jones that chief of staff Mark Meadows "has not met even the 'quite low' threshold" to move his case to federal court, saying the actions outlined in the indictment were not taken as part of Meadows' role as a federal official. Meadows is appealing that ruling. Trump has pleaded not guilty to the charges, including an alleged violation of Georgia's anti-racketeering law, over his efforts to overturn the results of the 2020 election. He was in-

and 17 others. The notice, filed in state court in Atlanta by Trump's defense attorney, expressed confidence in how Fulton County Superior Court Judge Scott McAfee will handle the trial, but may have also reflected the difficulties that other defendants have had in trying to move their cases to federal court.

"President Trump now notifies the court that he will NOT be seeking to remove his case to federal court," the notice states. "This decision is based on his well-founded confidence that this honorable court intends to fully and completely protect his constitutional right to a fair trial and guarantee him due process of law throughout the prosecution of his case in the Superior Court of Fulton County, Georgia." If Trump had gotten his case moved to federal court, he could



Sep : The world's second-largest economy, home to more than 1.4 billion people, is facing a host of problems - including slow growth, high youth unemployment and a property market in disarray.

Now the chairman of the country's heavily indebted real estate developer, Evergrande, has been placed under police surveillance and the company's shares have been suspended on the stock market.

While these issues add up to a major headache for Beijing, how much does it matter to the rest of the world? Analysts believe worries of an impending global catastrophe are overstated. But multinational corporations, their workers and even people with no direct links to China are likely to feel at least some of the effects. Ultimately, it depends on who you are. Winners and losers "If Chinese people start cutting back on eating

the global economy?" asked Deborah Elms, executive director of the Asian Trade Centre in Singapore.

"The answer is not as much as you might imagine, but it certainly does hit firms who directly rely on domestic Chinese consumption." Hundreds of big global companies such as Apple, Volkswagen and Burberry get a lot of their revenue from China's vast consumer market and will be hit by households spending less. The knock-on effects will then be felt by the thousands of suppliers and workers around the world who rely on these companies.

When you consider that China is responsible for more than a third of the growth seen in the world, any kind of deceleration will be felt beyond its borders. The US credit rating agency Fitch said last month that China's slowdown was "casting a shadow over global growth prospects" and down-

AED machines to be installed at metro stations, water metro terminals Kochi

Times Day News
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Kochi to install a cardio-emergency-responsive device.

KMRL managing director Loknath Behera will inaugurate the initiative by unveiling the first machine at JLN Stadium Station on World Heart Day on Friday. MP Hibi Eden will be the chief guest,



Metro Rail Limited (KMRL) will install automated external defibrillator (AED) machines at its metro rail stations this World Heart Day. With this, KMRL will become the first rapid transit network in India

and actor, writer, and filmmaker Dileesh Nair will be present at the unveiling ceremony to be held at 12.30 pm at the Metro Station.

The initiative is being implemented by KMRL in as-

sociation with Awareness Programmes and the Public Education Centre (APEC), a non-governmental organisation that has been involved in spreading messages on cardio safety across the state. In the first phase, the AED machines will be installed at 10 metro stations and two water metro terminals. "All stations at KMRL and Water Metro terminals will have the machines to meet an emergency. The KMRL personnel at the stations will be given training in handling the AED machines said KMRL officials.

Maharana Pratap inspires us to fulfil duties in all odds: CM

EMS Agency
Bhopal, 30 Sep :

Chief Minister Shivraj Singh Chouhan has said that it is responsibility of the state government is give knowledge history in right perspective to the new generation. Maharana Pratap, an embodiment of bravery, fulfilled his responsibility and duty despite hardships and inspired the future generations. Maharana Pratap's biography, patriotism, and his sacrifice will be presented to the future generations at the proposed Maharana Pratap Memorial.

This will be a source of inspiration to them. Chouhan was addressing the foundation laying ceremony of Maharana Pratap Memorial near Taty Tope Stadium, Bhopal. The Chief Minister Chouhan laid the foundation of Maharana Pratap Memorial.

The Chief Minister said that the Maharana Pratap, who sacrificed everything for the mother nation is known for his bravery and sacrifice. Maharana Pratap Memorial will symbolise patriotism and social harmony. Remember-

ing the contribution of Bundelkhand's pride Maharaj Chhatrasal ji, Chouhan announced that a grand memorial will be built at the samadhi of Maharaj Chhatrasal, Mau Sahaniya (Chhatrapur). Besides, the existing museum in Dhubela will be enriched.

Referring to the bravery of Maharana Pratap, Chief Minister Chouhan said that he was courageous since childhood. Maharana Pratap took over the reins as the ruler of Mewar. The Mughals would be terrified to face Maharana on the battlefield. Maharana Pratap opposed the expansionist policy of the Mughal Empire and fought bravely in many major battles against Akbar, including the battle of Haldighati in the year 1576. Chief Minister Chouhan said that Jhalman, Bhil Sardar Punja and his army, Ramshah Tanwar of Gwalior and his sons, Hakim Khan Sur and Bhamashah had risked their lives to protect the personality of Mahara-

na Pratap. Maharana Pratap never bowed before the Mughals.

Union Agriculture Minister Narendra Singh Tomar said that Maharana Pratap Memorial is the result of Chief Minister Chouhan's sense of being connected to the public and his foresight. Taking inspiration from the life and virtues of

Maharana Pratap, India will become a nation leading the world.

Chouhan has taken vowed to establish Mahakal Lok, Ekatma Dham, Ramraja Lok, Salkanpur Devi Lok etc. to promote cultural development in the state. Due to this, the prestige of Madhya Pradesh is increasing in the entire country.

US processes one million visas in India this year, 20 per cent more than pre-pandemic level

Times Day News
NEW DELHI, 30

Sep : The US mission in India announced that it has processed one million visa applications in India this year, which was 20 per cent more than pre-pandemic levels.

However, a fresh applicant for a US visa in India has to wait for over a year. "We would like the US to reduce the wait time for visas that are issued to Indians. Last year we could not take a delegation for an important event to the US as members couldn't get visas," said Lalit Bhasin, National Presi-

dent of Indo American Chambers of Commerce during the 20th



Indo-US Economic Summit on Tuesday.

A few days ago, the US had announced that a record 90,000 student visas were issued to Indians during the summer months (June to August), which was 25 per cent of the total

student visas issued globally. "Our partnership with India is one

of the United States' most important bilateral relationships, and in fact one of the most important relationships in the world. The ties between our people are stronger than ever, and we will continue our record-setting vol-

ume of visa work in the coming months to give as many Indian applicants as possible the opportunity to travel to the United States and experience the U.S.-India friendship firsthand," said US Ambassador Eric Garcetti. In 2022, over 1.2 million Indians visited the United States. Indians now represent over 10 per cent of all US visa applicants worldwide, including 20 per cent of all student visa applicants and 65 per cent of all H&L-category (employment) visa applicants.

IndoStar Home Finance Private Limited
 Regd. Office: - Unit No. 305, 3rd Floor, Wing 2/E, Corporate Avenue, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai - 400093
 CIN : U65990MH2016PTC271587 Tel: +91 22 45107701
 Email: connect@indostarhfc.com; Website: www.indostarhfc.com

NOTICE
 Notice is hereby given in terms of paragraph 93 of the Master Direction- Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021, that the branch office of the Company located at Plot No. 142 Scheme No.3, Vasant Vihar, Raghu Marg, Vijay Mandir Road, Near Jail, Alwar Rajasthan -301001 will be closed with effect from close of business hours of 31st December, 2023. In case any assistance is required, you may contact the nearest branch office as mentioned above or send an email to connect@indostarhfc.com
 This notice may be accessed on the Company's website (www.indostarhfc.com).

For IndoStar Home Finance Private Limited
 Sd/-
 Nidhi Sadani
 Company Secretary
 Date : 30-09-2023

IndoStar Home Finance Private Limited
 Regd. Office: - Unit No. 305, 3rd Floor, Wing 2/E, Corporate Avenue, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai - 400093
 CIN : U65990MH2016PTC271587 Tel: +91 22 45107701
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For IndoStar Home Finance Private Limited
 Sd/-
 Nidhi Sadani
 Company Secretary
 Date : 30-09-2023