

NHFPL/LS/0066/2024-25

Date: March 21, 2025

To,

**BSE Limited**

Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code:** 974777; 975524 and 975666

Dear Sir/Madam,

**Subject: Intimation under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

This is in continuation of our previous intimation bearing reference no. IHFPL/LS/0031/2024-25 dated September 19, 2024 *inter alia* informing about the consent accorded by the board of directors of Niwas Housing Finance Private Limited (formerly IndoStar Home Finance Private Limited) (“**Company**”), for execution, delivery and performance by the Company of the share purchase agreement dated September 19, 2024 amongst the Company, Indostar Capital Finance Limited (“**ICFL**”), holding company of the Company and Witkopeend B.V. (the “**Purchaser**”, and the share purchase agreement, the “**SPA**”), wherein the Purchaser agreed to purchase 45,00,00,000 (Forty Five Crores) equity shares of the Company as held by ICFL along with shares held by its nominee shareholders, in accordance with the terms of the SPA (“**Transaction**”).

In this regard, we would like to inform you that the Reserve Bank of India (“**RBI**”) has accorded its approval on March 21, 2025 for:

- (i) acquisition of shareholding of up to 100% of the paid-up equity capital of the Company by the Purchaser, i.e. the Transaction, in terms of paragraph 45 of Master Direction - Non-Banking Financial Company-Housing Finance Company dated February 17, 2021 (“**HFC Directions**”), vide letter dated March 21, 2025, subject to the conditions as set out therein (including the requirement for prior public notice as per paragraph 47.1 of the HFC Directions of a reduced period of 7 (seven) days); and
- (ii) change in management due to appointment of nominees of the Purchaser on the board of directors of the Company (i.e. upon consummation of the Transaction), in terms of paragraph 45(3) of the HFC Directions, vide letter dated March 21, 2025.

Request you to kindly take the above intimation on record and disseminate the same on your website.

Thank you,  
Yours faithfully

For **Niwas Housing Finance Private Limited**  
(formerly, IndoStar Home Finance Private Limited)

-----  
**Panth Joshi**  
Company Secretary & Compliance Officer  
(Membership No. A71294)

**Niwas Housing Finance Private Limited**  
(Formerly known as IndoStar Home Finance Private Limited)  
Registered Office : Unit No. 305, Corporate Avenue, 2/E-Wing, 3rd Floor, Andheri Ghatkopar Link Road,  
Chakala Andheri (East), Mumbai - 400093, India | T 022-65202222 | connect@niwashfc.com | www.niwashfc.com  
CIN : U65990MH2016PTC271587