

IHFPL/LS/0045/2023-24

22 January 2024

**BSE Limited**

Listing Department, 1<sup>st</sup> Floor,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400 001.

**Scrip Code:** 974777

**Sub.:** Outcome of Board Meeting and disclosures under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**")

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. Monday, 22 January 2024, *inter-alia*, considered and approved Unaudited Financial Results of the Company for the quarter and nine months ended 31 December 2023.

Accordingly, please find enclosed herewith the following:

- a. Unaudited Financial Results of the Company for the quarter and nine months ended 31 December 2023, along with the Limited Review Report, by the Statutory Auditors of the Company, thereon at **Annexure I**;
- b. Disclosures pursuant to Regulation 52(4) of the Listing Regulations at **Annexure II**; and
- c. Security cover certificate pursuant to Regulation 54 of the Listing Regulations issued by the Statutory Auditors of the Company at **Annexure III**;

Further, wish to inform you that there was no new issuance of Non-Convertible Securities during the quarter ended 31 December 2023 & there was no outstanding balance of proceeds of previous issuance of Non-convertible securities pending utilisation, hence, a "Nil" disclosures under Regulation 52(7) & 52(7A) is enclosed at **Annexure IV**.

Please note that in terms of the Company's Code of Conduct for Prohibition of Insider Trading and Internal Procedures, the trading window for dealing in the listed securities of the Company by designated persons will open on Thursday, 25 January 2024.

**IndoStar Home Finance Private Limited**

Registered Office: Unit No. 305, 3<sup>rd</sup> Floor, Wing 2/E, Corporate Avenue, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai - 400093, India. | T +91 22 4510 7701 | [connect@indostarcapital.com](mailto:connect@indostarcapital.com) | [www.indostarhfc.com](http://www.indostarhfc.com)

CIN: U65990MH2016PTC271587



The Board Meeting commenced at 2:30 p.m. (IST) and concluded at 4:25 p.m. (IST).

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For **IndoStar Home Finance Private Limited**

**Nidhi Sadani**

Company Secretary & Compliance Officer

*(Membership No.: A43659)*

Encl: a/a

## G. D. Apte & Co. Chartered Accountants

**Independent Auditor's Review Report on the Quarter and Nine month ended Unaudited Financial Results of the Company Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of**

**IndoStar Home Finance Private Limited**

### **Report on the Review of Standalone Financial Results**

1. We have reviewed the accompanying statement of unaudited financial results of IndoStar Home Finance Private Limited (the 'Company') for the quarter and Nine month ended December 31, 2023 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, Circular No. NHB (ND)/DRS/Policy Circular No. 89/2017-18 dated June 14, 2018 issued by the National Housing Bank ("The NHB Circular"), and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

**For G. D. Apte & Co.**

**Chartered Accountants**

Firm registration number: 100515W

**Chetan R Sapre**

**Partner**

Membership No: 116952

UDIN : 24116952BJZWOB5174

Place : Mumbai

Date : January 22, 2024



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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023**

(Currency : Indian Rupees Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations						
	(i) Interest income	5,939	5,577	4,292	16,595	12,872	17,178
	(ii) Fees and commission income	244	274	170	791	492	710
	(iii) Net gain on fair value changes	109	63	77	283	190	283
	(iv) Net gain on derecognition of financial instruments measured at amortised cost category fair value changes	518	1,990	8	2,971	2,213	2,659
	<b>Total revenue from operations(a)</b>	<b>6,810</b>	<b>7,904</b>	<b>4,547</b>	<b>20,640</b>	<b>15,767</b>	<b>20,830</b>
	(b) Other income	(4)	2	17	17	66	95
	<b>Total income (a+b)</b>	<b>6,806</b>	<b>7,906</b>	<b>4,564</b>	<b>20,657</b>	<b>15,833</b>	<b>20,925</b>
<b>2</b>	<b>Expenses</b>						
	(a) Finance costs	2,711	2,438	1,612	7,418	4,750	6,523
	(b) Impairment on financial instruments	138	113	84	341	351	(23)
	(c) Employee benefits expenses	1,734	1,671	1,279	4,841	3,515	4,526
	(d) Depreciation and amortisation expense	145	133	82	398	229	322
	(e) Other expenses	1,235	1,640	788	3,836	2,308	4,453
	<b>Total expenses (a+b+c+d+e)</b>	<b>5,963</b>	<b>5,995</b>	<b>3,845</b>	<b>16,834</b>	<b>11,153</b>	<b>15,801</b>
<b>3</b>	<b>Profit / (loss) before tax (1-2)</b>	<b>843</b>	<b>1,911</b>	<b>719</b>	<b>3,823</b>	<b>4,680</b>	<b>5,124</b>
<b>4</b>	<b>Tax expenses</b>						
	Current tax	13	266	340	500	876	850
	Deferred tax	205	226	(146)	481	335	496
	<b>Total tax expenses</b>	<b>218</b>	<b>492</b>	<b>194</b>	<b>981</b>	<b>1,211</b>	<b>1,346</b>
<b>5</b>	<b>Profit / (loss) after tax (3-4)</b>	<b>625</b>	<b>1,419</b>	<b>525</b>	<b>2,842</b>	<b>3,469</b>	<b>3,778</b>
<b>6</b>	<b>Other comprehensive income, net of tax</b>						
	(a) Items that will not be reclassified to profit or loss	(1)	2	4	(6)	8	9
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income/(expenses), net of tax</b>	<b>(1)</b>	<b>2</b>	<b>4</b>	<b>(6)</b>	<b>8</b>	<b>9</b>
<b>7</b>	<b>Total comprehensive Income (5+6)</b>	<b>624</b>	<b>1,421</b>	<b>529</b>	<b>2,836</b>	<b>3,477</b>	<b>3,787</b>
	Paid-Up Equity share capital(Face Value of Rs.10 each)	45,000	45,000	45,000	45,000	45,000	45,000
	Other equity				11,549	8,396	8,714
	Earnings per equity shares(not annualised*)(in Rs)						
	Basic	0.14*	0.32*	0.11*	0.64*	0.77*	0.84
	Diluted	0.14*	0.32*	0.11*	0.64*	0.77*	0.84
	* Not Annualised						



**IndoStar Home Finance Private Limited**

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Tel: +91 22 4510 7701

CIN: U65990MH2016PTC271587 Website: www.indostarhfc.com E: ihf.legal@indostarcapital.com

**Notes :**

- 1 The above financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended and the Indian Accounting Standards ("IND AS") notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules thereunder and the other accounting principles generally accepted in India. Any applicable guideline / clarification / directions issued by the National Housing Bank or other regulators are implemented as and when they are issued/applicable.
- 2 The unaudited financial results of IndoStar Home Finance Private Limited ("the Company") for the quarter and nine months ended 31 December 2023 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 22 January 2024. The unaudited financial results have been subject to limited review by statutory auditor of the company.
- 3 The Company is primarily engaged in the business of affordable housing financing and accordingly there are no separate reportable segments as per Ind AS 108 - Operating segments.
- 4 The Secured Listed Non-Convertible Debentures of the Company as on 31 December 2023 are secured by first pari-passu charge on the Company and/or standard receivables and / or cash / cash equivalent and / or such other asset as mentioned in the private placement memorandum. The total asset cover required for secured listed non-convertible debentures has been maintained as per the terms and conditions stated in the private placement memorandum.
- 5 Disclosure pursuant to RBI Notification - RBI/DOR/2021-22/86/DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021 on "Transfer of Loan Exposures" are given below:

Details of loans transferred during the nine months ended 31 December 2023 (Currency : Indian Rupees Lakhs)

Particulars	As at	
	31 December 2023	
(i) No. of accounts	2,505	
(ii) Aggregate value (net of provisions) of accounts assigned	17,122	
(iii) Aggregate consideration	17,122	
(iv) Additional consideration realized in respect of accounts transferred in earlier years	-	
(v) Aggregate gain / loss over net book value*	-	
(vi) Weighted average maturity (No. of Years)**	13.64	
(vi) Weighted average holding period (months)	12.54	
(vii) Retention of beneficial economic interest	10%	

\* During the nine months, the company has booked gain on derecognised (assigned) loans of Rs. 2970.93 Lakhs on account of excess interest spread and servicing assets which does not form part of aggregate consideration, consequently aggregate gain over net book value is NIL.

\*\* Based on scheduled maturity of the pool contracts; may change on account of prepayment and yield change. The weighted average life of the pool after taking into account prepayments is expected to be much lower.

- 6 Figures for the previous periods/ year have been regrouped, restated and/ or reclassified where ever considered necessary to make them comparable to the current periods/ year presentation.

For and on behalf of the Board of Directors of  
IndoStar Home Finance Private Limited

Shreejit Menon  
Whole Time Director & Chief Executive Officer  
DIN: 08089220



Place: Mumbai  
Date: 22 January 2024



## INDOSTAR HOME FINANCE PRIVATE LIMITED

Regd Office: Unit no. 305, 3rd Floor, Wing 2/E, Corporate Avenue, Andheri Ghatkopar Link Road, Chakala Andheri (East), Mumbai - 400093, India  
Tel: +91 22 4510 7701

CIN: U65990MH2016PTC271587 Website: www.indostarhfc.com E: ihf.legal@indostarcapital.com

Disclosure in terms of Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, based on unaudited financials results for Nine Months ended 31 December 2023:

Sr. No.	Particulars	As at	
		31 December 2023	31 March 2023
		Unaudited	Audited
1	Debt-equity ratio <sup>1</sup>	2.41	1.57
2	Debt service coverage ratio <sup>2</sup>	Not Applicable	Not Applicable
3	Interest service coverage ratio <sup>2</sup>	Not Applicable	Not Applicable
4	Outstanding redeemable preference shares (quantity and value)	Nil	Nil
5	Capital redemption reserve (INR in lakhs)	Nil	Nil
	Debenture redemption reserve (INR in lakhs) <sup>3</sup>	Not Applicable	Not Applicable
6	Net worth (INR in lakhs) <sup>4</sup>	56,140	53,272
7	Net profit/(loss) after tax (INR in lakhs)	2,843	3,778
8	Earnings per equity share (not annualised):		
	(a) Basic (INR)	0.63	0.84
	(b) Diluted (INR)	0.63	0.84
9	Current ratio <sup>2</sup>	Not Applicable	Not Applicable
10	Long term debt to working capital <sup>2</sup>	Not Applicable	Not Applicable
11	Bad debts to Account receivable ratio <sup>2</sup>	Not Applicable	Not Applicable
12	Current liability ratio <sup>2</sup>	Not Applicable	Not Applicable
13	Total debts to total assets <sup>5</sup>	0.68	0.57
14	Debtors turnover <sup>2</sup>	Not Applicable	Not Applicable
15	Inventory turnover <sup>2</sup>	Not Applicable	Not Applicable
16	Operating margin <sup>2</sup>	Not Applicable	Not Applicable
17	Net profit margin <sup>6</sup>	13.8%	18.1%
18	Sector specific equivalent ratios:		
	(a) Gross Stage 3 Asset	1.24%	1.25%
	(b) Net Stage 3 Asset	0.93%	0.91%
	(c) Capital to risk-weighted assets ratio <sup>7</sup>	66.63%	80.48%

**Notes:**

- Debt-equity ratio = (Debt securities + Borrowings (other than debt securities)) / Network.
- The Company is a Housing Finance Company registered under the National Housing Bank Act, 1987 hence these ratios are generally not applicable.
- As per Rule 18(7)(b)(iii) of Companies (Share Capital and Debenture) Rules, 2014 of the Companies Act, 2013, the requirement for creating Debenture Redemption Reserve is not applicable to the Company being a listed Non-Banking Financial Company registered with the Reserve Bank of India and issuing Debentures on Private Placement basis.
- Network is calculated as defined in section 2(57) of Companies Act, 2013.
- Total debts to total assets = (Debt securities+ Borrowings (other than debt securities)) / total assets.
- Net profit margin= Net profit after tax / total income.
- Capital to risk-weighted assets ratio is calculated as per the RBI/NHB guidelines.

Yours faithfully,

For IndoStar Home Finance Private Limited

  
Pushkar Dattatray Joshi  
Chief Financial Officer



G. D. Apte & Co.  
Chartered Accountants

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To,  
The Board of Directors,  
IndoStar Home Finance Private Limited  
305, 3rd Floor, Wing 2/E, Corporate Avenue,  
Andheri- Ghatkopar Link Road, Chakala,  
Andheri (East), Mumbai – 400093

**Independent Auditor's certificate**

1. We have been requested by the Management of the Company to certify the accompanying "Statement of security cover as on December 31, 2023" (the "Statement") for listed Non-Convertible Debentures of the Company for submission to the Company's Debenture Trustee i.e. Beacon Trusteeship Limited pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (together referred to as the "Regulations") read with SEBI master circular for debenture trustee dated March 31, 2023. The Statement has been initialed by us for identification purpose only.

**Management's Responsibility**

2. The preparation of the accompanying Statement from the unaudited financial statements of the Company as at and for the period ended December 31, 2023 and other relevant records and documents is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation, and making estimates that are reasonable in the circumstances.

The Management is also responsible for maintenance of security cover and compliance with all the covenants of the respective Offer Document/Information Memorandum/ Debenture Trust deeds in the manner as may be specified by SEBI and adherence with all other applicable conditions mentioned in the Regulations in connection with the Statement.

**Auditor's Responsibility**

3. Our responsibility is to provide a reasonable assurance as to whether the particulars contained in the aforesaid Statement are in agreement with the unaudited financial statements as at and for the period ended December 31, 2023 and other relevant records and documents maintained by the Company. This did not include the evaluation of adherence by the Company with all the applicable guidelines of the Regulations, Offer documents/ Information memorandum and Debenture Trust deeds.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (the "Guidance Note") issued by the Institute of Chartered Accountant of India (ICAI) and the Standards on Auditing specified under Section 143(10) of the Companies Act 2013 in so far as applicable for the purpose of this Certificate, which includes the concepts of test checks and

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Phone: +91 20 6680 7200; Email – [audit@gdaca.com](mailto:audit@gdaca.com).



materiality. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control ("SQC") 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

#### Opinion

4. Based on our examination, and according to the information, explanation and representations provided to us by the Management of the Company, we are of the opinion that the particulars furnished by the Company in the statement, attached herewith as an annexure which is initialed for identification purpose, are in agreement with the reviewed financial statements as at and for the period ended December 31, 2023 and nothing has come to our attention that cause us to believe that;
- The Company has not maintained security cover as per the terms of the Trust Deeds / Debentures Trust Agreement /Information Memorandum; and
  - The Company is not in compliance with all the covenants as mentioned in the Trust Deeds / Information Memorandum /Debenture Trust Agreement as December 31, 2023.

#### Restriction on Use

5. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to Debenture Trustees or any other regulatory authority in accordance with the Regulations and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

**For G. D. Apte & Co.**

Chartered Accountants

Firm Registration No. 100515W

**Chetan R. Sapre**

Partner

Membership No.: 116952

UDIN : 24116952BJZW0E3645

Place : Mumbai

Date : January 22, 2024





Statement of Security Cover and Statement of Compliance Status of Financial Covenants in respect of Listed Debt Securities (Non-convertible debentures) of the Company as at December 31, 2023

Annexure I - Statement of Security Cover

Particulars	Column A		Column B		Column C		Column D		Column E		Column F		Column G		Column H		Column I		Column J		Column K		Column L		Column M		Column N		Column O								
	Exclusion Charge	Debt for which this certificate being issued	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Paripassu Charge	Paripassu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to I)	Market Value for Assets charged on Exclusive basis	Carrying /book value for charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Assets	Market Value for Assets	Market Value for Assets	Market Value for Assets	Market Value for Assets	Market Value for Assets	Market Value for Assets	Market Value for Assets	Market Value for Assets	Market Value for Assets	Market Value for Assets	Market Value for Assets	Market Value for Assets	Market Value for Assets	Market Value for Assets							
<b>ASSETS</b>																																					
Property, Plant and Equipment																																					
Capital Work-in Progress																																					
Right of Use Assets																																					
Goodwill																																					
Intangible Assets																																					
Intangible Assets under Development																																					
Mutual Fund																																					
Loans																																					
Loans and receivables																																					
Inventories																																					
Trade Receivables																																					
Cash and Cash Equivalents																																					
Bank Balances other than Cash and Cash Equivalents																																					
Others (refer footnote 1)																																					
<b>Total</b>																																					
<b>LIABILITIES</b>																																					
Debt securities to which this certificate pertains																																					
Other debt sharing pari-passu charge with above debt																																					
Other Debt																																					
Subordinated debt																																					
Borrowings																																					
Bank																																					
Borrowing from Banks and FI																																					
Commercial Papers																																					
Debt Securities																																					
Others																																					
Trade payables																																					
Lease liabilities																																					
Provisions																																					
Others (refer footnote 2)																																					
<b>Total</b>																																					
Cover on Book Value																																					
Cover on Market Value <sup>n</sup>																																					

**Footnotes:**

- Assets - Others include current tax assets (net), deferred tax assets (net), assets held for sale, other financial assets and other non-financial assets.
- Borrowing - Others includes borrowings against securitised assets and other unsecured borrowing.
- The "Pari-Passu Security Cover Ratio" computed above is based on the book value of assets and liabilities as at December 31, 2023.

For IndoStar Hoya Finance Private Limited  
 Chartered Financial Officer  
 Mumbai, 22nd January 2024

In terms of our certificate bearing UDIN  
 For G. D. Apte & Co  
 Chartered Accountants  
 Charat Sapre  
 Partner





**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public/ Private Placement)	Type of Instrument	Date of raising funds	Amount Raised (Amt in Cr)	Funds Utilized (Amt in Cr)	Any Deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
IndoStar Home Finance Private Limited	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

**B. Statement with respect to deviation / variation in use of proceeds of non-convertible debentures issued during the quarter ended 31 December 2023:**

Particulars	Remarks
Name of Listed Entity	IndoStar Home Finance Private limited
Mode of Fund Raising	Private Placement
Type of Instrument	Non-Convertible Debentures
Date of Raising Funds during quarter ended 31 December 2023	Not Applicable
Amount Raised during the quarter ended 31 December 2023	Nil
Report filed for the quarter ended	31 December 2023
Is there a Deviation / Variation in use of funds raised?	Not Applicable
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?	Not Applicable
If yes, details of approval so required?	
Date of approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation / variation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of deviation / variation for the quarter according to applicable object (In INR Crores and in %)	Remarks if any
-	-	-	-	-	-	-

*Deviation could mean:*

- (a) *Deviation in the objects or purposes for which the funds have been raised;*
- (b) *Deviation in the amount of funds actually utilized as against what was originally disclosed.*

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

**For IndoStar Home Finance Private Limited**

NIDHI  
SADANI

Digitally signed by  
NIDHI SADANI  
Date: 2024.01.22  
16:29:36 +05'30'

**Nidhi Sadani**

Company Secretary & Compliance Officer  
(Membership No.: A43659)